

**MY BENEFIT  
ADVISOR**

# Medicare 101

Presented by: My Benefit Advisor

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# Today's Agenda

- Introductions
- Who is My Benefit Advisor (MBA)?
  - My Benefit Advisor (MBA) is a subsidiary of USI Insurance that provides general education, consulting, and enrollment in Medicare plans for people who are interested in or looking to obtain coverage.
- Medicare 101
  - Parts A, B, C, and D
  - How to Avoid Late Enrollment Penalties / 2025 Premiums
  - Medicare Advantage Plan versus Medigap and Standalone Part D
- Medicare Resources
- Q&A

# My Benefit Advisor's Medicare Services

My Benefit Advisor Agents provide Medicare-eligible individuals with the resources they need to understand their options and enroll in coverage.

We are **NOT** a call center. Our agents are highly trained, licensed, and Medicare-certified experts, who will work one-on-one with any individual.

We provide:

- **Education** - We guide individuals through the Medicare Program and help them understand the difference between the various 'parts' of Medicare, including Medicare Parts A & B.
- **Review Plan Options** – Numerous Carriers have Medicare plans, and our experts can help them shop and find the most cost-effective plan that fits their budget and specific healthcare needs.
- **Enrollment** - MBA removes the stress of enrollment and works with our clients to complete their paperwork correctly and submit it on time.
- **Annual Review** - We offer a free, annual review to our existing clients by using the best technology to determine what plan is best for next year.

# Eligibility & Enrollment

## Eligibility

Medicare is the federal health insurance program available to qualified U.S. residents who are eligible because they:

- are 65 or older,
- are under 65, and have been receiving disability benefits for 24 months from Social Security or Railroad Retirement Board, or
- have End-Stage Renal Disease (ESRD) or ALS (Lou Gehrig's disease)

## Enrollment

- You may qualify for Medicare and automatically be enrolled if you are 65 and already receiving retirement benefits from Social Security
- You may need to sign up for Part A and B if you are not receiving Social Security benefits
- If it is your first time signing up for Medicare Part A and B, you can enroll in one of the following ways:
  - Apply online with Social Security by visiting [www.ssa.gov](http://www.ssa.gov)
  - Visit your nearest Social Security office
  - Call Social Security at (800) 772-1213

# Original Medicare



## PART A

- Hospital Insurance
- Most people get premium-free Part A



## PART B

- Medical Insurance
- Most people will pay the standard premium amount. If your adjusted gross income is above a certain amount, you may pay an Income Related Monthly Adjustment Amount (IRMAA).

# Part A: Hospital Coverage

## Inpatient Hospital

- \$1,676 deductible per benefit period
- \$419 per day for day 61 - 90 of each benefit period
- \$838 per “lifetime reserve day” after day 90 of each benefit period (up to a maximum of 60 days over your lifetime)

## Skilled Nursing Care

- \$0 for the first 20 days of each benefit period
- \$209.50 per day for days 21-100 of each benefit period
- You pay all costs for each day after day 100 of the benefit period

## Hospice

- Hospice approved services and amounts are covered by Medicare
- May include some medications

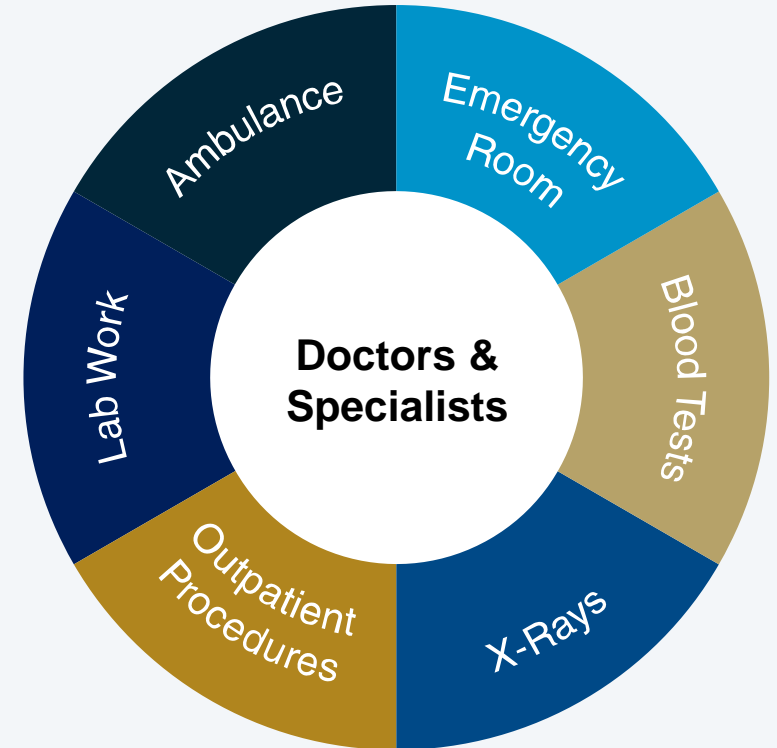
## Part B: Medical Insurance (Doctors Visits)

- Medicare Pays 80% after a \$257 Annual Deductible
- Part B premium will be deducted from your Social Security check if you are collecting Social Security
- If you are not collecting Social Security, you will get billed quarterly

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# Part B: Late Enrollment Penalty

- If you do not sign up for Part B (Medical Insurance) when you are first eligible, you may have to pay a penalty to get it later, which will last for as long as you have Medicare
- **You won't pay a late enrollment penalty if you meet all 3 of the following conditions:**
  - You are actively employed
  - You are on creditable group coverage
  - Your employer has over 20 employees
- Your monthly premium for Part B may go up 10% for each full 12-month period that you could have had Part B but didn't sign up for it

## Part B: Premiums for Medicare Beneficiaries

File individual tax return	File joint tax return	File married & separate tax return	You pay each month (in 2025)
\$106,000 or less	\$212,000 or less	\$106,000 or less	\$185.00
\$106,001 up to \$133,000	\$212,001 up to \$266,000	Not applicable	\$259.00
\$133,001 up to \$167,000	\$266,001 up to \$334,000	Not applicable	\$370.00
\$167,001 up to \$200,000	\$334,001 up to \$400,000	Not applicable	\$480.90
\$200,001 and less than \$500,000	\$400,001 and less than \$750,000	\$106,001 and less than \$394,000	\$591.90
\$500,001 or above	\$750,001 and above	\$394,001 and above	\$628.90

# The Components of Medicare

There are three options to get your Medicare coverage:

## Option 1

**Part A** – Hospital Insurance

**Part B** – Medical Insurance

## Option 2

**Part A** – Hospital Insurance

**Part B** – Medical Insurance

**Part D** – Prescription Drug Coverage

**Medigap** – Supplement Insurance Policy

## Option 3

**Part C Medicare Advantage**  
– Combines Parts A, Part B and usually Part D

# Medigap: Medicare Supplement Insurance Policy

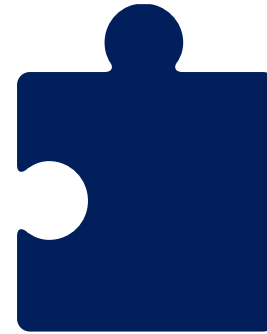
- Medigap fills in the “Gaps” left after Medicare Part A and Part B pay, creating a fixed cost for peace of mind.
- All Medigap plans are offered by private insurance companies. Benefits are standardized.



**Part A**



**Medigap**



**Part B**

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# Medigap: Standard Medicare Supplement Plans

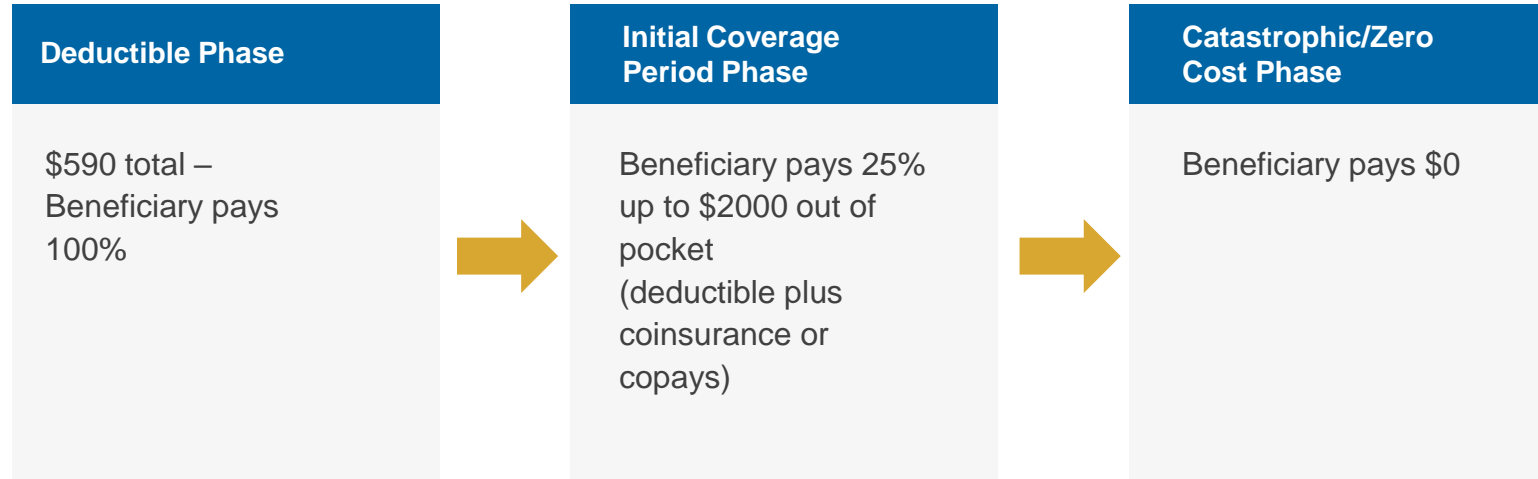
A	B	C	D	F/F*	G/G*	K	L	M	N
Basic, including 100% Part B coinsurance	Basic, including 100% Part B coinsurance	Basic, including 100% Part B coinsurance	Basic, including 100% Part B coinsurance	Basic, including 100% Part B coinsurance	Basic, including 100% Part B coinsurance	Hospitalization and preventive care paid at 100%; other basic benefits paid at 50%	Hospitalization and preventive care paid at 100%; other basic benefits paid at 50%	Basic, including 100% Part B coinsurance	Basic, including 100% Part B coinsurance, except up to \$20 copayment for office visit and up to \$50 copayment for ER
		Skilled Nursing Facility Coinsurance	Skilled Nursing Facility Coinsurance	Skilled Nursing Facility Coinsurance	Skilled Nursing Facility Coinsurance	50% Skilled Nursing Facility Coinsurance	75% Skilled Nursing Facility Coinsurance	Skilled Nursing Facility Coinsurance	Skilled Nursing Facility Coinsurance
	Part A Deductible	Part A Deductible	Part A Deductible	Part A Deductible	Part A Deductible	50% Part A Deductible	75% Part A Deductible	50% Part A Deductible	Part A Deductible
		Part B Deductible		Part B Deductible					
				Part B Excess (100%)	Part B Excess (100%)				
		Foreign Travel Emergency	Foreign Travel Emergency	Foreign Travel Emergency	Foreign Travel Emergency			Foreign Travel Emergency	Foreign Travel Emergency
						Out-of-pocket limit \$7,220; paid at 100% after limit reached	Out-of-pocket limit \$3,610; paid at 100% after limit reached		



\*\*Plans F & G also have an option called high deductible Plans F & G. These high deductible plans pay the same benefits as Plans F & G after one has paid a calendar year (\$2,870 in 2025) deductible. Benefits from high deductible Plans F & G will not begin until out-of-pocket expenses exceed \$2,870.

\*Plans F & C are not available to those who turned 65 on or after January 1, 2020.

# Part D: Prescription Drug Plan



## \$2,000 True-Out-Of-Pocket Costs

### What IS Included

- Deductible
- Copayments
- Coinsurance

### What IS NOT Included

- Premiums
- Any drug not run through the plan, such as drugs run through GoodRx or another discount program or coupon
- Part B drugs

**You may be subject to a Part D penalty if not enrolled in a Medicare prescription plan.**

## Part D: Prescription Drug Plan (cont.)

### **NEW for 2025: Medicare Prescription Payment Plan:**

Beneficiaries will have the choice to spread out-of-pocket Part D costs over the year. This won't reduce the total amount owed over the year, but it can allow beneficiaries to spread their costs over 12 months. Contact your carrier for more information.



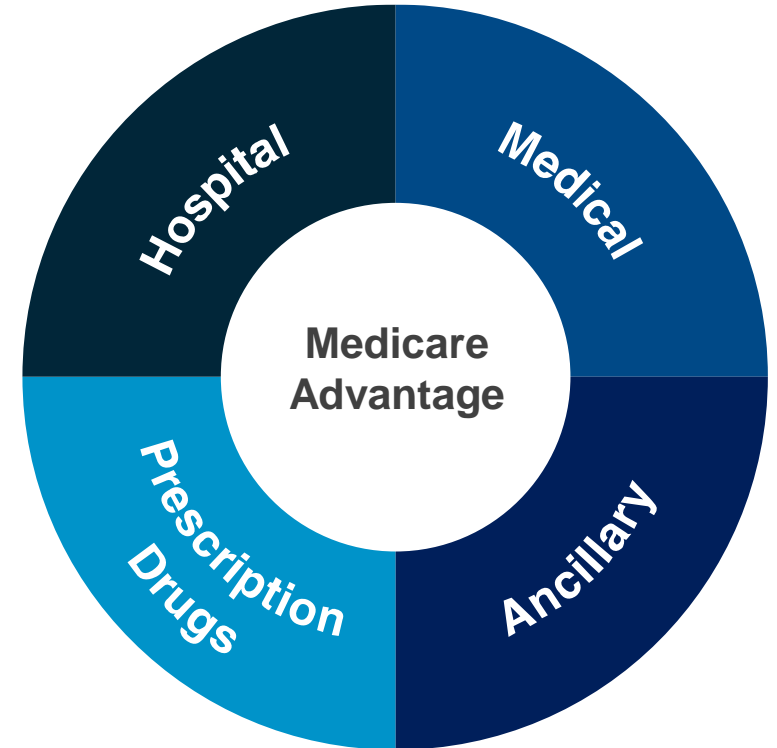
# Part D IRMAA Adjustment Chart

File individual tax return	File joint tax return	File married & separate tax return	You pay each month (in 2025)
\$106,000 or less	\$212,000 or less	\$106,000 or less	Your plan premium (*No IRMAA)
\$106,001 up to \$133,000	\$212,001 up to \$266,000	not applicable	\$13.70 + your plan premium
\$133,001 up to \$167,000	\$266,001 up to \$334,000	not applicable	\$35.30 + your plan premium
\$167,001 up to \$200,000	\$334,001 up to \$400,000	not applicable	\$57.00 + your plan premium
\$200,001 and less than \$500,000	\$400,001 and less than \$750,000	\$106,001 and less than \$394,000	\$78.60 + your plan premium
\$500,001 or above	\$750,001 and above	\$394,001 and above	\$85.80 + your plan premium

- IRMAA Adjustments are deducted from Social Security Income, if collecting.
- Premiums may also be deducted from your Social Security Income, if collecting.

# Part C: Medicare Advantage Plan

- Medicare Advantage Plans are offered through private insurance carriers
- Medicare Advantage Plans replace Original Medicare
- You are still required to pay the Part B premium
- Medicare Advantage plans roll all benefits into one plan including a drug benefit which works the same way as a stand-alone Part D plan
- Medicare Advantage plans have their own network of health care providers
- It's important to check your plan's provider network to make sure you get the care you need at the lowest cost
- Medicare Advantage plans cover all the benefits of Original Medicare and may also include additional benefits such as dental, vision, and hearing benefits



# Medicare Resources

## Medicare ([www.medicare.gov](http://www.medicare.gov))

- See basic costs for Medicare
- Search all providers and facilities
- Check covered items and services
- Compare procedure costs

## ([www.mymedicare.gov](http://www.mymedicare.gov))

- Check on your enrollment status
- View your Medicare claims
- Review your personal health records, prescriptions drugs and preventative services

## Social Security ([www.SSA.gov](http://www.SSA.gov))

- Request a replacement Social Security Card
- Change your address
- See your latest Social Security Statement
- Review your earnings history



People who are deaf or hard of hearing may call the "TTY" number, (800) 325-0778 between 7 a.m. and 7 p.m. on business days.

Scan here  
to learn  
more!



Medicare  
101



Medicare  
102



Medicare  
103



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SCAN QR CODE  
MATT's WEBSITE ACCESS

DISCLAIMER – My Benefit Advisor does not offer every plan in your area. Provide a zip code for the number of organizations and products we represent in your area. Contact [www.medicare.gov](http://www.medicare.gov) or 1-800-MEDICARE (TTY users should call 1-877-486-2048), 24 hours a day/7-days a week or your local State Health Insurance Program (SHIP) to get information on all of your options.

[www.mybenefitadvisor.com](http://www.mybenefitadvisor.com)





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